## 1250 West Avenue

Proposed Legislation & Redevelopment

JDS DEVELOPMENT GROUP



KOBI KARP

ARCHITECTURE • INTERIOR DESIGN • PLANNING

WWW.KOBIKARP.COM



#### **Development Team**













#### **Monad Terrace Before**







#### **Monad Terrace Before**







#### **Monad Terrace Now**

- Located at 1300 Monad Terrace
- 59 condominium residences
- Large family friendly units
- Next generation resilient design
- No parking pedestal







#### **Monad Terrace Now**

- Architecturally significant
- Organic living façade

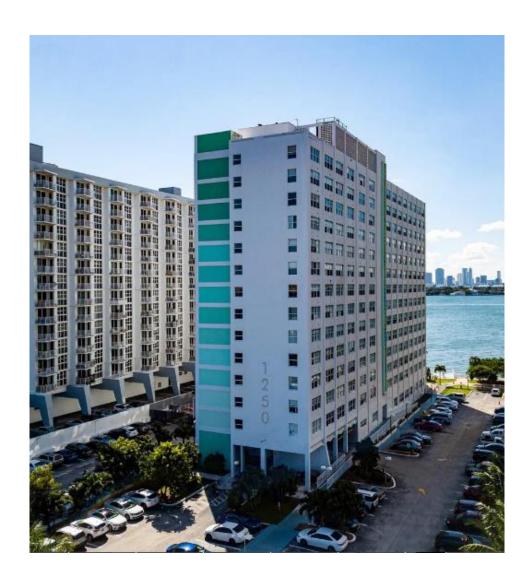




# **Existing Condition**

- 238 existing units
- Short Term Rentals permitted
- Building obsolete and in poor condition





#### **Development Options**

- 1) As-of-right Redevelopment
- 2) Proposed Redevelopment



# **Option 1: As of Right Redevelopment**

- 286 units
- Short Term Rentals permitted
- Minimal setbacks required to distribute allowable floor area
- Short and squat arrangement leads to limited opportunities for architectural expression





# **Option 2: Proposed Redevelopment**

- 100 long-term residential units
- Short Term Rentals prohibited
- 2000+ SF unit size
- Compact tower footprint allows for minimal view and shadow impacts
- Opportunity to create true architectural landmark in respectful contextual manner





# Impact to Neighbor: As of Right Condition

Front Setback: 20 feet

Side, Interior Setback: 16 feet

Rear Setback: 42 feet



As Of Right Pedestal

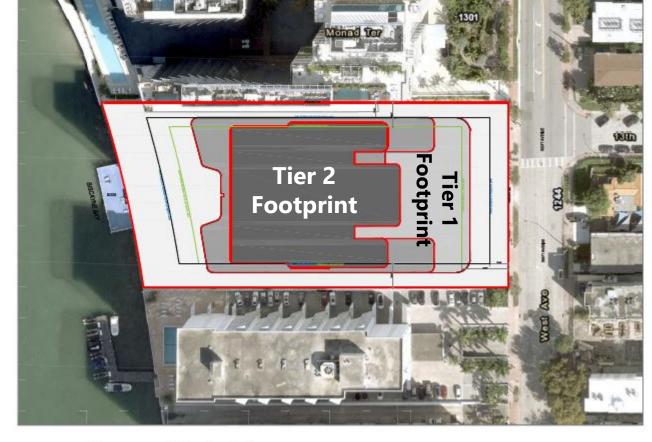


#### Impact to Neighbor: Proposed Condition

• Stepped pedestal design minimizes impacts to neighbors, waterfront, and streetscape

#### **Tiered Pedestal Setbacks**

- Front Setback: 20 feet
- North Side, Interior Side Setback
  - Tier 1 (light gray): 16 feet
  - Tier 2: (dark gray): 19 feet
- South Side, Interior Side Setback
  - All tiers (light and dark gray): 26 feet
- Rear Setback: 42 feet



Proposed Pedestal



### Impact to Neighbor: As of Right Condition

Front Setback: 20 feet

Side, Interior Setback: 50 feet

Rear Setback: 63 feet

Depth of building overwhelms with shadow





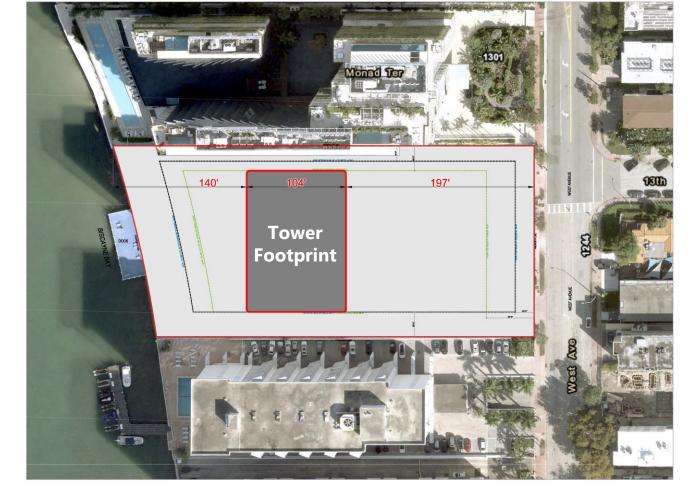
As Of Right above 50 ft

#### Impact to Neighbor: Proposed Condition

Front Setback: 197 feet

Side, Interior Setback: 26 feet

Rear Setback: 140 feet



Proposed above 50 ft

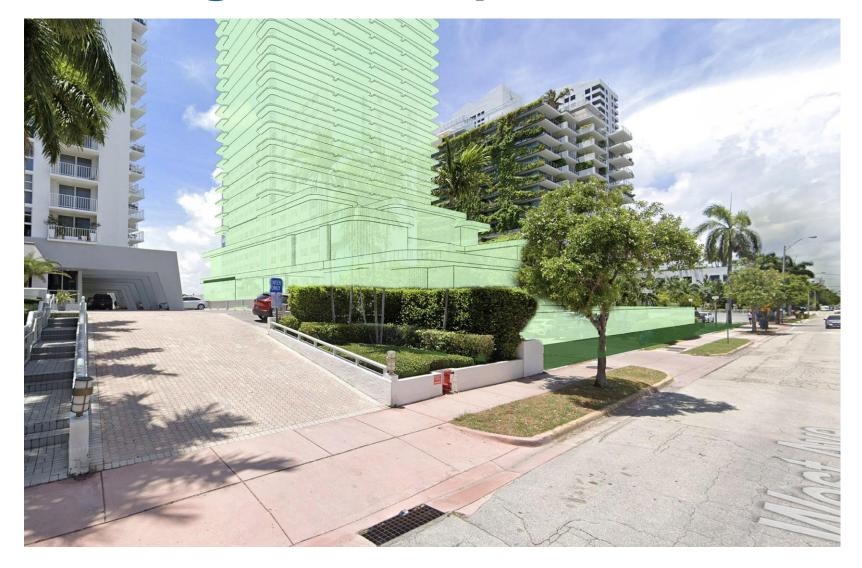


# Impact to Neighbor: As of Right Condition





## Impact to Neighbor: Proposed Condition





# Impact to Neighbor: As of Right Condition





## Impact to Neighbor: Proposed Condition





# Impact to Neighbor: As of Right Condition





# Impact to Neighbor: Proposed Condition



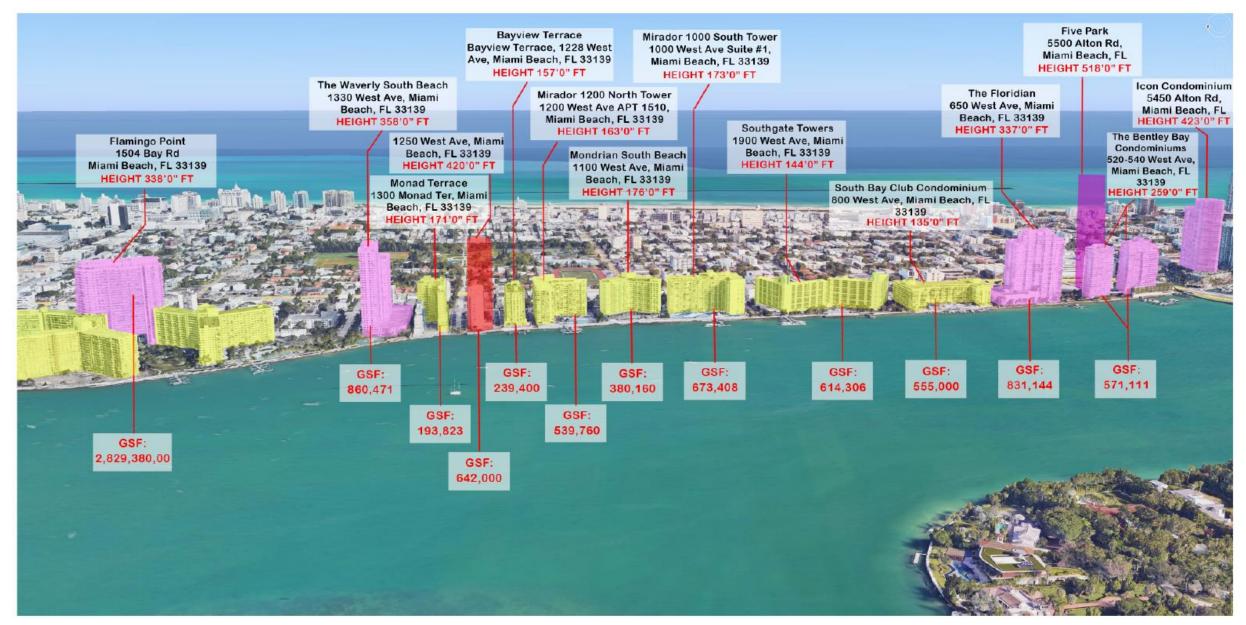


# **Proposed Project Overview**

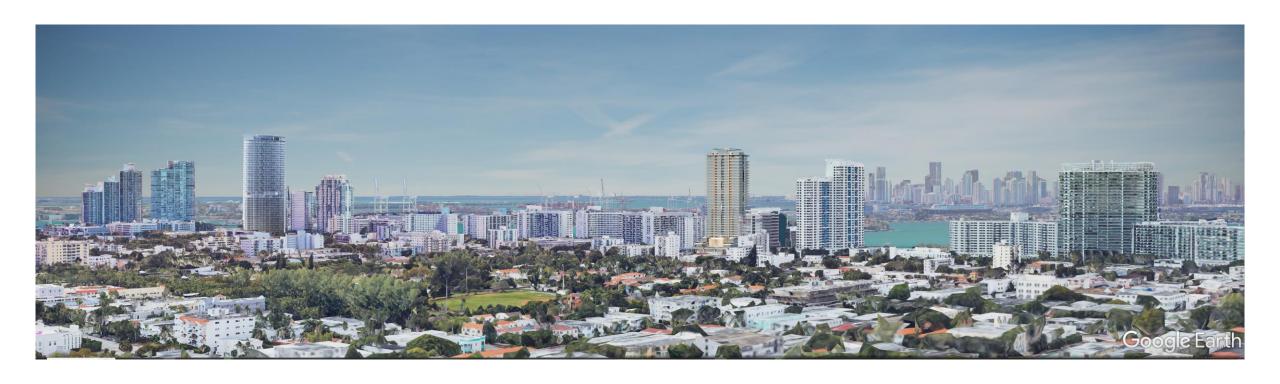




#### **GSF & Height Comparison**



#### **View From East**





#### **View From West**





# **Public Benefit Summary**

Benefit	Cost
<ul> <li>Acquisition and redevelopment of Bikini Hostel Property as public parking garage</li> </ul>	\$22,000,000.00 – 25,000,000.00
<ul> <li>Conveyance of Public Parking Garage Property to City</li> </ul>	N/A
<ul> <li>Funding completion of missing Bay Walk segments at 800 West Avenue, 1228 West Avenue, and 1450 Lincoln Lane and/or West Avenue right-of-way improvements</li> </ul>	\$4,000,000.00
<ul> <li>Contribution to the City for the Community Health Center rehabilitation project</li> </ul>	\$1,000,000.00



# **Public Parking Garage**





# Last remaining Bay Walk segments to be funded by Developer





#### **Economic Benefits – Post Construction**

Fiscal Year	City Tax	County Tax	School Tax	Children's Trust
2024	\$231,085	\$180,613	\$255,401	\$19,743
2030	\$1,753,604	\$1,370,593	\$1,938,127	\$149,824

7.5x increase in City Ad Valorem Tax revenue from 1250 West Avenue between 2024 and 2030



**Source:** The Comprehensive Economic and Tax Revenue Impacts for the Development of the Proposed Residential Tower in the City of Miami Beach, The Washington Economics Group, Inc., October 9, 2024

#### **Proposed Legislation Summary**

- 1. Uses: Residential and accessory uses, outdoor restaurant seating prohibited
- 2. Intensity: Floor Area bonuses
- 3. Height: Height bonus
- 4. Setbacks: Side interior setbacks
- 5. Setback Encroachments: Modified allowable setback encroachments
- 6. Mechanical Parking: Streamlined approved process for mechanical parking
- 7. TDR: Transfer Development Rights from Bikini Hostel property



#### Floor Area & Height Bonuses

#### **Bonus Criteria**

Density reduction to 55 units per acre (104 unit maximum)

Voluntary covenant prohibiting Short Term Rentals

Fill funding gaps for design and construction of right of way improvements and/or last missing Bay Walk segments

Obtaining building permit within 5 years of approval of legislation

Redevelopment of Hostel property with public parking garage and office/civic liner



Height: 420-foot maximum height if all FAR bonus criteria satisfied

#### **Legislative Timeline**

- October 29, 2024: Planning Board preliminary review hearing
- December 2024 (Date TBA): Virtual community meeting coordinated by City staff
- January 7, 2025: Planning Board Transmittal hearing
- February 2025 (Date TBA): City Commission First Reading
- March 2025 (Date TBA): Community Workshop
- April 2025 (Date TBA): City Commission Second Reading



Building design requires DRB approval. Hearing date TBD.



RM-3 RESIDENTIAL MULTIFAMILY HIGH INTENSITY MIAMI BEACH, FLORIDA

1250 West Avenue Miami Beach, Florida, 33139

Developer:

1250 West Owner LLC C/O JDS Development Group 120NE 27th St Miami, FL 33137

Structural Engineering: DeSimone 140 Broadway, 25th Floor New York, NY 10005 T. 212.532 2211 F. 212.481.6108

Mechanical Engineering: MGE 116 West 32nd Street New York, NY 10001 Tel: 212.643.9055

Architect:
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H	Project #: 2412	



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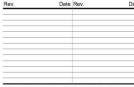


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-	Project #: 2412	





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#### Thank You

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